

Table 1

Analysis of the Impact of Eliminating the Business Personal Property Tax

Note: Based on data from January 1, 1999 assessed values in the 1999 Annual Report of the Division of Property Taxation.

Residential					Commercial				
Assessed Values					Assessed Values				
Description	Real		Personal	Total	Description	Real		Personal	Total
	land	improvements				land	improvements		
residential	\$4,865,527,290	\$16,767,827,080	\$0	\$21,633,354,370	vacant land	\$3,211,764,327	\$8,253,590	\$0	\$3,220,017,917
					commercial	2,886,302,858	7,974,317,560	2,841,514,254	13,702,134,672
					industrial	251,706,040	946,552,510	1,275,673,084	2,473,931,634
					agricultural	590,134,140	211,788,900	12,093,520	814,016,560
					natural resource	128,489,538	37,840,990	85,352,396	251,682,924
					producing mines	57,990,350	14,760,380	26,841,750	99,592,480
					oil and gas	1,128,814,780	16,100,350	233,784,760	1,378,699,890
					state assessed		505,296,070	2,633,194,956	3,138,491,026
Total Assessed Values				\$21,633,354,370		\$8,255,202,033	\$9,714,910,350	\$7,108,454,720	\$25,078,567,103
Property tax revenue = Total Assessed Value x 1999 Average Mill Levy (0.07493) from 1999 Annual Report, Division of Property Tax Residential Properties				\$1,620,987,243				Commercial Properties	\$1,879,137,033
Residential percent of total property tax collected (BPPT included)				46.31%				Commercial percent of total property tax collected (BPPT included)	53.69%
Residential property tax revenue after elimination of BPPT (before Gallagher adjustment)				\$1,620,987,243				Commercial property tax revenue after elimination of BPPT	\$1,346,500,521
Property tax revenue lost to elimination of BPPT before Gallagher adjustment				\$532,636,512					
Residential percent of total property tax collected (after elimination of BPPT)				54.62%				Commercial percent of total property tax collected (after elimination of BPPT)	45.38%
Residential property tax revenues adjusted to yield the Gallagher 45:55 ratio after elimination of BPPT				\$1,101,682,244				Commercial property tax revenues after elimination of BPPT	\$1,346,500,521
Residential percent of total property tax collected (without BPPT), after Gallagher 45:55 adjustment				45.00%				Commercial percent of total property tax collected (without BPPT), after Gallagher 45:55 adjustment	55.00%
Residential assessed value adjusted to yield 45:55 ratio, assuming no mill levy change (after elimination of BPPT)				\$14,702,819,222				Commercial assessed value after elimination of BPPT	\$17,970,112,383
New residential assessment ratio after elimination of BPPT				6.62%					
Total 1999 Property tax revenues before elimination of BPPT				\$3,500,124,276					
Total 1999 Property tax revenues after elimination of BPPT				\$2,448,182,765					
Total property tax revenues lost to elimination of BPPT				\$1,051,941,511					
Percent of total property tax revenues lost to elimination of BPPT (based on statewide average mill levy per Division of Property Tax, 1999 Annual Report)				30.05%					

By: Daphne Greenwood and Tom Brown
 Colorado Center for Policy Studies
 University of Colorado at Colorado Springs
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**Table
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Business Personal Property Assessed Values by County

(January 1, 2000 assessed values)

Personal Property Assessed Values by Economic Segment

County	Personal Property Assessed Values by Economic Segment								Total Personal Property	State Assessed Real Property	Total Property (Real & Personal)
	Residential Personal	Gaming	Commercial	Industrial	Agricultural	Producing Mines	Oil & Gas	State Assessed Personal Property			
Adams	\$2,111,170	\$0	\$185,955,230	\$101,729,720	\$0		\$2,313,350	\$208,284,700	\$500,394,170	\$35,616,800	\$2,552,946,760
Alamosa	9,890	0	4,378,880	157,340	120,110			8,454,180	13,120,400	1,863,720	88,056,760
Arapahoe	4,069,100	0	464,677,050	62,565,610	140,670		1,032,020	208,414,620	740,899,070	21,195,680	5,339,974,370
Archuleta	79,450	0	3,460,960	337,150	0		1,066,480	6,510,210	11,454,250	1,495,390	149,999,050
Baca	0	0	765,080	4,950	0		1,151,370	16,656,890	18,578,290	1,864,310	53,602,370
Bent	0	0	732,870	57,350	135,880		190,410	6,078,900	7,195,410	7,123,810	49,533,530
Boulder	0	0	300,721,360	156,062,170	0	130,240	309,930	104,535,900	561,759,600	20,147,200	3,768,263,220
Chaffee	8,270	0	4,496,940	1,194,670	0		0	8,248,720	13,948,600	2,109,780	184,501,490
Cheyenne	0	0	599,340	1,448,440	0		14,503,240	5,892,070	22,443,090	2,294,230	88,357,540
Clear Creek	10,740	0	2,704,190	81,730	0	15,990,220	0	14,242,730	33,029,610	2,124,580	188,293,930
Conejos	13,220	0	605,720	337,660	0		0	3,341,000	4,297,600	810,000	35,420,680
Costilla	0	0	288,770	484,240	0		0	2,719,250	3,492,260	1,339,250	61,387,950
Crowley	4,160	0	401,520	2,630	97,110		0	3,154,950	3,660,370	53,650	22,868,120
Custer	0	0	426,420	27,870	0		0	3,241,930	3,696,220	141,270	51,084,870
Delta	170	0	4,457,660	343,010	18,560		0	12,863,610	17,683,010	3,204,290	152,569,520
Denver	7,211,010	0	587,734,810	101,667,270	0		0	447,630,800	1,144,243,890	111,907,700	6,339,648,810
Dolores	0	0	445,650	2,120	0		434,580	3,322,850	4,205,200	283,950	28,493,440
Douglas	854,690	0	103,076,430	12,365,200	0		0	80,773,290	197,069,610	9,351,410	1,955,354,650
Eagle	4,853,830	0	54,658,560	4,620,960	0		0	40,255,120	104,388,470	8,450,860	1,606,621,500
El Paso	3,540,860	0	239,409,600	222,010,890	0		117,300	180,394,490	645,473,140	14,650,410	4,143,989,680
Elbert	870	0	1,814,280	223,250	47,710		191,690	10,939,840	13,217,640	2,171,660	159,858,460
Fremont	0	0	7,940,470	8,348,040	0		25,130	16,098,960	32,412,600	3,019,040	232,983,000
Garfield	21,030	0	16,956,700	44,220	0	917,370	16,245,830	38,539,070	72,724,220	6,671,340	573,677,260
Gilpin	0	19,131,900	1,135,900	23,710	0		0	2,766,410	23,057,920	787,090	190,963,790
Grand	318,940	0	4,984,420	16,575,240	0		0	14,851,000	36,729,600	3,119,500	351,637,800
Gunnison	262,460	0	9,119,000	340,980	0	223,380	58,820	9,709,580	19,714,220	961,120	304,934,880
Hinsdale	0	0	357,490	2,010	0		0	769,450	1,128,950	82,450	30,677,050
Huerfano	2,680	0	1,792,860	150,720	0		3,352,170	10,202,040	15,500,470	5,834,890	93,043,430
Jackson	0	0	354,810	905,080	0		266,560	1,452,000	2,978,450	37,960	21,175,970
Jefferson	3,380,500	0	296,425,760	115,005,690	130,890		0	180,475,390	595,418,230	12,818,240	4,833,113,567
Kiowa	0	0	105,930	0	477,070		464,870	2,141,300	3,189,170	171,500	25,126,840
Kit Carson	38,680	0	2,047,190	220,800	623,390		845,750	8,889,690	12,665,500	729,910	88,189,670
La Plata	292,840	0	18,258,940	25,552,250	14,430		96,603,250	49,570,140	190,291,850	6,582,760	1,163,085,460
Lake	49,610	0	1,462,130	16,850	0	3,280,060	0	6,665,180	11,473,830	1,480,520	65,805,700
Larimer	2,189,490	0	105,135,220	200,540,840	0		293,360	62,758,140	370,917,050	6,945,360	2,345,414,520
Las Animas	44,410	0	3,173,480	56,610	0		16,597,170	21,480,450	41,352,120	9,755,750	142,308,100
Lincoln	10,360	0	1,188,940	68,620	18,560		145,210	7,056,010	8,487,700	2,181,990	48,766,760
Logan	50,250	0	6,802,620	1,464,050	470,110		450,420	21,205,600	30,443,050	4,155,100	146,146,230
Mesa	257,840	0	41,576,130	7,258,780	40,540		895,170	58,792,130	108,820,590	9,565,970	766,803,740
Mineral	1,050	0	689,850	40,950	0		0	851,080	1,582,930	1,037,520	17,686,140

Table 2 (con't)

Personal Property Assessed Values by Economic Segment

County	State Assessed								Total Personal Property	State Assessed Real Property	Total Property (Real & Personal)
	Residential Personal	Gaming	Commercial	Industrial	Agricultural	Producing Mines	Oil & Gas	Personal Property			
Moffat	\$49,260	\$0	\$3,178,870	\$410,650	\$0		\$2,534,620	\$141,668,800	\$147,842,200	\$47,331,200	\$323,187,220
Montezuma	18,230	0	8,245,850	789,650	0		11,527,930	21,296,130	41,877,790	1,509,370	236,185,580
Montrose	18,700	0	10,363,560	6,497,640	0	123,760	0	32,704,930	49,708,590	6,194,250	257,339,920
Morgan	28,870	0	6,568,390	34,127,080	317,510		926,500	84,011,040	125,979,390	28,640,160	304,393,300
Otero	1,370	0	3,643,140	1,497,910	0		0	11,710,350	16,852,770	5,230,850	94,556,200
Ouray	0	0	660,240	46,770	0		0	2,226,940	2,933,950	312,280	93,561,875
Park	0	0	1,144,430	28,310	0	7,510	0	9,151,986	10,332,236	7,260,320	239,602,831
Phillips	0	0	1,217,300	130,060	182,190		0	2,221,870	3,751,420	427,830	40,990,040
Pitkin	1,775,990	0	28,273,290	4,870	0		0	17,588,270	47,642,420	1,162,730	1,376,317,010
Prowers	24,570	0	3,113,170	734,130	1,997,200		178,750	8,715,230	14,763,050	2,950,370	88,034,940
Pueblo	223,310	0	55,713,230	76,450,090	0		0	88,612,950	220,999,580	16,410,750	896,438,070
Rio Blanco	1,120	0	1,470,990	8,846,310	0		15,571,320	25,194,990	51,084,730	1,823,910	221,739,070
Rio Grande	53,030	0	6,513,320	480,940	0		0	7,267,780	14,315,070	2,471,420	102,684,380
Routt	892,720	0	13,886,730	32,810	0		219,160	56,529,520	71,560,940	15,773,880	503,722,770
Saguache	0	0	861,800	28,060	96,490		0	4,638,790	5,625,140	466,810	41,671,380
San Juan	116,840	0	298,860	65,140	0		0	2,036,370	2,517,210	534,330	22,837,320
San Miguel	982,030	0	7,257,750	7,010	0	60,620	114,350	7,358,940	15,780,700	1,033,050	341,366,650
Sedgwick	0	0	525,000	56,820	700,590		0	5,386,600	6,669,010	1,839,500	29,869,790
Summit	7,212,660	0	53,068,720	153,310	0		0	21,766,960	82,201,650	1,387,140	901,662,140
Teller	16,700	5,993,750	6,924,940	844,650	0	6,108,590	0	9,895,180	29,783,810	916,120	275,837,420
Washington	0	0	840,160	137,570	0		959,620	7,362,070	9,299,420	2,642,430	68,223,260
Weld	0	0	71,174,920	101,897,150	1,709,290		39,179,440	159,144,270	373,105,070	31,546,730	1,632,752,850
Yuma	0	0	2,946,400	66,480	4,755,220		5,018,960	16,475,320	29,262,380	3,292,680	158,778,450
TOTALS	\$41,102,970	\$25,125,650	\$2,769,210,220	\$1,275,673,080	\$12,093,520	\$26,841,750	\$233,784,730	\$2,633,194,956	\$7,017,026,876	\$505,296,070	\$46,714,119,073

Note 1: These data are from the 1999 Annual Report of the Division of Property Tax, Department of Local Affairs